

**FOR THE PURPOSE OF ESTABLISHING CREDIT TERMS OR UPGRADING CREDIT INFORMATION, THE FOLLOWING IS SUBMITTED:**

APPLICANT'S BUSINESS NAME		PHONE ( ) ( )	
		FAX ( ) ( )	
STREET ADDRESS		CITY	STATE ZIP
MAILING ADDRESS		CITY	STATE ZIP
<b>TYPE OF BUSINESS:</b> <input type="checkbox"/> Contractor/Mechanical <input type="checkbox"/> Contractor/Piping <input type="checkbox"/> Contractor/General <input type="checkbox"/> Fabricator <input type="checkbox"/> Water Works <input type="checkbox"/> Supplier/Wholesaler			DATE BUSINESS STARTED / / Driller: <input type="checkbox"/> Water <input type="checkbox"/> Oil
COVERAGE / EXPIRATION DATE	BONDING / INSURANCE COMPANY		
<b>CHECK ONE:</b> <input type="checkbox"/> Sole Owner <input type="checkbox"/> LLC (List Members) <input type="checkbox"/> Partnership (List Partners) <input type="checkbox"/> Corporation (List Officers)		If a corporation or LLC, under what state? _____ Date Incorporated _____ Federal Tax No. _____	

**PRINCIPAL'S INFORMATION**

PRINCIPAL'S NAME (Please Type or Print) <b>1</b> _____ Title _____	HOME: <input type="checkbox"/> Own <input type="checkbox"/> Rent STREET ADDRESS CITY STATE ZIP	HOME PHONE ( ) ( ) SOCIAL SECURITY NO. DATE OF BIRTH / /	DRIVER'S LICENSE NO. MARITAL STATUS
PRINCIPAL'S NAME (Please Type or Print) <b>2</b> _____ Title _____	HOME: <input type="checkbox"/> Own <input type="checkbox"/> Rent STREET ADDRESS CITY STATE ZIP	HOME PHONE ( ) ( ) SOCIAL SECURITY NO. DATE OF BIRTH / /	DRIVER'S LICENSE NO. MARITAL STATUS
PRINCIPAL'S NAME (Please Type or Print) <b>3</b> _____ Title _____	HOME: <input type="checkbox"/> Own <input type="checkbox"/> Rent STREET ADDRESS CITY STATE ZIP	HOME PHONE ( ) ( ) SOCIAL SECURITY NO. DATE OF BIRTH / /	DRIVER'S LICENSE NO. MARITAL STATUS

Are products purchased for resale?  Yes  No If yes, please attach resale certificate. Resale # \_\_\_\_\_

Have you ever applied for or been extended credit from us?  Yes  No If yes, under what name? \_\_\_\_\_

Has any principal of your company ever filed bankruptcy?  Yes  No If yes, please explain. \_\_\_\_\_

Has this company or predecessor company ever filed bankruptcy?  Yes  No If yes, please explain. Date / /

<b>PURCHASES</b>	What are your average monthly purchases or materials from all sources of supply? \$ _____	What is your estimate of monthly purchases from us? \$ _____	Project name: _____	Project location: _____	Number of invoices required? _____
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<b>CREDIT REFERENCES</b>	<b>1</b>	NAME	PHONE ( ) ( )	FAX ( ) ( )
		STREET	CITY	STATE ZIP
	<b>2</b>	NAME	PHONE ( ) ( )	FAX ( ) ( )
		STREET	CITY	STATE ZIP
	<b>3</b>	NAME	PHONE ( ) ( )	FAX ( ) ( )
		STREET	CITY	STATE ZIP
	<b>4</b>	NAME	PHONE ( ) ( )	FAX ( ) ( )
		STREET	CITY	STATE ZIP

1 NAME OF BANK		BANK OFFICER		PHONE ( )	
BRANCH ADDRESS		COMMERCIAL ACCOUNT #	LOAN ACCOUNT #	PERSONAL ACCOUNT #	
2 NAME OF BANK		BANK OFFICER		PHONE ( )	
BRANCH ADDRESS		COMMERCIAL ACCOUNT #	LOAN ACCOUNT #	PERSONAL ACCOUNT #	

**CREDIT AGREEMENT:** All goods sold to Applicant are sold and purchased pursuant to the terms and conditions set forth on this application and on our printed invoices. In the event of a conflict between Punjtan Energy's terms and conditions and any terms in Applicant's purchase order or other documents, Punjtan Energy objects to Applicants terms and Punjtan Energy's terms shall be controlling final. It is specifically agreed that any past due balance shall be paid by applicant or by Guarantor(s) at Punjtan Energy 11777 Katy Freeway STE 138. Houston, TX 77079 USA.

**PERSONAL GUARANTY:** I/We sign this Credit Application and Credit Agreement on behalf of Applicant, and, as an individual(s), jointly and severally, personally guaranty payment of all present and future indebtedness of Applicant to Punjtan Energy and waive all notices from Punjtan Energy and waive the right to require Punjtan Energy to proceed against Applicant. I/We also agree that our personal liability hereunder shall not be deemed to be released or discharged by: any extension of time; by any other modification, substitution, settlement, supplement or compromise granted to Applicant; by any change in the legal form of ownership of Applicant; or, by any change whatsoever in the business relationship between Punjtan Energy and Applicant including but not limited to any change in credit terms, amount of credit, or amount of service charges on past due accounts; or by the transfer of new or additional security by Applicant or by the undersigned to Punjtan Energy Liability under this Guaranty shall not be released or terminated by Punjtan Energy's failure to exercise diligence in enforcing its rights against Applicant or against the undersigned. This is an absolute and continuing Guaranty.

**CERTIFICATION AND NOTICES:** I/We certify that everything stated on this application, and/or attachment is true to the best of my/our knowledge. All goods invoiced to Applicant by Punjtan Energy shall be sold in reliance upon the information contained in, or attached to the document. Applicant specifically authorizes any of its suppliers and/or banks to disclose to Punjtan Energy and credit information regarding Application as may be requested by Punjtan Energy.

**PAST DUE ACCOUNTS:** Any action to collect past due balances or to enforce the Personal Guaranty, may be filed in the Houston Municipal Court, the Houston Superior Court or the Federal District Court in Houston. In the event of a default in payment of Applicant's account with Punjtan Energy may institute legal action to enforce mechanic's lien, stop notice, or joint-check agreement rights with respect to goods sold by Punjtan Energy to Applicant; and, add to Applicant's account all fees and costs incurred as a result of such legal action. Such costs and fees may be added to Applicant's account either during the litigation or at the conclusion of the litigation. Furthermore, in the event of a default in payment of Applicant's account with Punjtan Energy, Punjtan Energy shall also be entitled to: (i) service charges in the amount of 1-1/2% per month on past due balances and (ii) in the event of suit against Applicant, Applicant and Guarantor agree to pay the full amount of Punjtan Energy's attorney fees, plus other normal litigation costs: or (iii) in the event of assignment to collection agency debtor will pay all collection fees charged by Punjtan Energy.

This document may be executed and transmitted to Punjtan Energy by facsimile machine and the facsimile transmission or by email to Punjtan Energy shall be deemed an original and shall be binding upon the undersigned upon its receipt by Punjtan Energy.

NAME (PLEASE PRINT)		NAME (PLEASE PRINT)	
SIGNATURE		SIGNATURE	
DATE		DATE	

**SUBMIT**

**THIS APPLICATION WILL NOT BE PROCESSED UNLESS SIGNED ABOVE.**

**PLEASE EMAIL YOUR COMPLETED APPLICATION TO PUNJTAN ENERGY**  
**Email: rigs555@a1oilandgas.com**